

Pacific Palms Owners Association  
BALANCE SHEET  
for the period ending March 31, 2016

	ASSETS		
102	Checking		4,227.80
114	Accounts Receivable		-216.00
		Total Assets	\$4,011.80
	FUNDS		
310	Capital		4,011.80
		Total Funds	\$4,011.80

Prepared on April 15, 2016 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Pacific Palms Owners Association  
INCOME STATEMENT  
for the period January 1, 2016 to March 31, 2016

	REVENUE	
402	Assessments	3,240.00
	EXPENDITURES	
693	Gas & Electric	434.70
702	Insurance	427.86
716	Management Fees	375.00
725	Office Expenses & Misc.	46.39
789	Trash	298.70
797	Water and Sewer	317.12
804	Gardening-Landscaping	240.00
731	State & Federal Taxes	245.00
	Total Expenditures	\$2,384.77
	NET to RESERVES	\$855.23

Prepared on April 15, 2016 by Management.  
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Pacific Palms Owners Association  
INCOME STATEMENT  
for the period March 1, 2016 to March 31, 2016

	REVENUE	
402	Assessments	1,080.00
	EXPENDITURES	
693	Gas & Electric	134.63
702	Insurance	142.62
716	Management Fees	125.00
725	Office Expenses & Misc.	14.99
789	Trash	98.76
804	Gardening-Landscaping	80.00
	Total Expenditures	\$596.00
	NET to RESERVES	\$484.00

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Pacific Palms Owners Association  
 BUDGET COMPARISON  
 for the period January 1, 2016 to March 31, 2016

	Actual	Budget	Variance
REVENUE			
402 Assessments	3,240	3,240	
EXPENDITURES			
693 Gas & Electric	435	377	15% worse
702 Insurance	428	342	25% worse
716 Management Fees	375	375	
725 Office Expenses & Misc.	46	105	56% better
789 Trash	299	306	2% better
797 Water and Sewer	317	191	66% worse
804 Gardening-Landscaping	240	240	
731 State & Federal Taxes	245	0	
Total Expenditures	\$2,385	\$1,936	23% worse
NET to RESERVES	\$855	\$1,304	

Prepared on April 15, 2016 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

PACIFIC PALMS  
A/R Reconciliation Report  
as of 03/31/16

Account	Owed	Pd in Adv	Adj	Journal Page
4		216.00		
G/L Total:	0.00	-216.00	=	\$-216.00
A/R Total:	0.00	-216.00	=	\$-216.00

Each owner payment to Pacific Palms is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 03/31/16. This report prepared on 04/15/16.

LEDGER ACCOUNT for PACIFIC PALMS OWNERS ASSOCIATION  
for the period 03/01/16 to 03/31/16; prepared 04/15/16; page 1

Date	Description	Folio	Check	Contra	Amount
102 Checking					
02/29/16	balance forward				3391.80
03/01/16	Deposit	2796		114	352.00
03/01/16	ceosd.net	2797	000	725	-139.99
03/09/16	Republic Services	2798	001	789	-98.76
03/14/16	Deposit	2799		114	648.00
03/15/16	Allstate	2800	002	702	-142.62
03/15/16	SDGE	2802	ACH	693	-134.63
03/31/16	Deposit	2804		114	352.00
	Total for Account 102	(836.00	since	03/01)	4227.80

Bank Reconciliation

February 29, 2016

**205 Pacific Palms HOA**

CA Bank & Trust - Operating

**Bank Ending Balance** **02/29/16** **3,875.80**

**Outstanding Checks/ ACH** **0.00**

<u>Check #</u>	<u>Pay To</u>	<u>Date</u>	<u>Amt</u>
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**Outstanding Deposits/Corrections** **352.00**

<u>Folio #</u>	<u>Date</u>	<u>Amt</u>
2804	03/31/16	352.00
Deposit		

**Adjusted Bank Balance** **2/29/16** **4,227.80**

**Ledger Balance** **2/29/16** **4,227.80**

**Difference Between Ledger & Bank** **2/29/16** **0.00**

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION  
for the period 01/01/16 to 03/31/16; prepared 04/15/16; page 1

Date	Description	Folio	Check	Contra	Amount
<b>102 Checking</b>					
12/31/15	balance forward				3372.57
01/02/16	ceosd.net	2777	993	716	-140.01
01/05/16	Deposit	2778		114	432.00
01/06/16	Republic Services	2779	994	789	-98.76
01/12/16	Deposit	2780		114	216.00
01/15/16	SDGE	2781	ACH	693	-161.66
01/20/16	Allstate	2784	995	702	-142.62
01/27/16	Deposit	2785		114	136.00
02/02/16	Deposit	2786		114	216.00
02/02/16	ceosd.net	2787	996	725	-141.39
02/03/16	City Treasurer	2788	ACH	797	-317.12
02/10/16	Republic Services	2790	997	789	-101.18
02/12/16	Deposit	2789		114	648.00
02/16/16	SDGE	2793	ACH	693	-138.41
02/17/16	Allstate	2792	998	702	-142.62
02/29/16	Hillcrest Tax Service	2794	999	731	-245.00
03/01/16	Deposit	2796		114	352.00
03/01/16	ceosd.net	2797	000	725	-139.99
03/09/16	Republic Services	2798	001	789	-98.76
03/14/16	Deposit	2799		114	648.00
03/15/16	Allstate	2800	002	702	-142.62
03/15/16	SDGE	2802	ACH	693	-134.63
03/31/16	Deposit	2804		114	352.00
	Total for Account 102	(855.23	since	01/01)	4227.80
<b>114 Accounts Receivable</b>					
12/31/15	balance forward				-216.00
01/01/16	A/R Recurring Jrnl	2771		402	1080.00
01/05/16	A/R Payments Rcvd	2778		102	-432.00
01/12/16	A/R Payments Rcvd	2780		102	-216.00
01/21/16	01/18/16 Maintenance	2783		804	-80.00
01/27/16	A/R Payments Rcvd	2785		102	-136.00
02/01/16	A/R Recurring Jrnl	2782		402	1080.00
02/02/16	A/R Payments Rcvd	2786		102	-216.00
02/12/16	A/R Payments Rcvd	2789		102	-648.00
02/29/16	Maintenance	2795		804	-80.00
03/01/16	A/R Recurring Jrnl	2791		402	1080.00
03/01/16	A/R Payments Rcvd	2796		102	-352.00
03/14/16	A/R Payments Rcvd	2799		102	-648.00
03/28/16	Gardener	2803		804	-80.00
03/31/16	A/R Payments Rcvd	2804		102	-352.00
	Total for Account 114				-216.00
<b>310 Capital</b>					
12/31/15	balance forward				-11335.94
	Total for Account 310				-11335.94
<b>402 Assessments</b>					
01/01/16	A/R Recurring Jrnl	2771		114	-1080.00
02/01/16	A/R Recurring Jrnl	2782		114	-1080.00
03/01/16	A/R Recurring Jrnl	2791		114	-1080.00



GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION  
for the period 01/01/16 to 03/31/16; prepared 04/15/16; page 2

Date	Description	Folio	Check	Contra	Amount
Total for Account 402					-3240.00
693 Gas & Electric					
01/15/16	SDGE	2781	ACH	102	161.66
02/16/16	SDGE	2793	ACH	102	138.41
03/15/16	SDGE	2802	ACH	102	134.63
Total for Account 693					434.70
702 Insurance					
01/20/16	Allstate	2784	995	102	142.62
02/17/16	Allstate	2792	998	102	142.62
03/15/16	Allstate	2800	002	102	142.62
Total for Account 702					427.86
716 Management Fees					
01/02/16	01/16 Mgmt Fee	2777	993	102	125.00
02/02/16	02/16 Mgmt Fee	2787	996	102	125.00
03/01/16	03/16 Mgmt Fee	2797	000	102	125.00
Total for Account 716					375.00
725 Office Expenses & Misc. - the sum of the following accounts:					
12/31/15	balance fwd since 01/01		Acc	650	855.26
12/31/15	balance fwd since 01/01		Acc	718	374.50
12/31/15	balance fwd since 01/01		Acc	744	775.08
12/31/15	balance fwd since 01/01		Acc	745	876.45
01/02/16	01/16 Supplies	2777	993	102	2.25
01/02/16	01/16 Website Hosting	2777	993	102	5.00
02/02/16	02/16 Supplies	2787	996	102	2.25
02/02/16	02/16 Website Hosting	2787	996	102	5.00
03/01/16	03/16 Supplies	2797	000	102	2.25
03/01/16	03/16 Website Hosting	2797	000	102	5.00
03/31/16	Postage		Acc	744	10.69
03/31/16	Printing and Copies		Acc	745	13.95
Total for Account 725 (46.39 since 01/01)					2927.68
731 State & Federal Taxes					
02/29/16	Hillcrest Tax Service	2794	999	102	245.00
Total for Account 731					245.00
744 Postage					
01/02/16	12/15 Postage	2777	993	102	4.07
02/02/16	01/16 Postage	2787	996	102	3.56
03/01/16	02/16 Postage	2797	000	102	3.06
Total for Account 744					10.69
745 Printing and Copies					
01/02/16	12/15 Printing	2777	993	102	3.69
02/02/16	01/16 Printing	2787	996	102	5.58
03/01/16	02/16 Printing	2797	000	102	4.68
Total for Account 745					13.95

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION  
for the period 01/01/16 to 03/31/16; prepared 04/15/16; page 3

Date	Description	Folio	Check	Contra	Amount
789 Trash					
01/06/16	12/15 Republic Services	2779	994	102	98.76
02/10/16	Republic Services	2790	997	102	101.18
03/09/16	Republic Services	2798	001	102	98.76
Total for Account 789					298.70
797 Water and Sewer					
02/03/16	City Treasurer	2788	ACH	102	317.12
Total for Account 797					317.12
804 Gardening-Landscaping					
01/21/16	01/18/16 Maintenance	2783		114	80.00
02/29/16	Maintenance	2795		114	80.00
03/28/16	Gardener	2803		114	80.00
Total for Account 804					240.00