

Pacific Palms Owners Association
BALANCE SHEET
for the period ending December 31, 2013

ASSETS		
102	Checking	6,009.83
114	Accounts Receivable	-15.00
	Total Assets	\$5,994.83
RESERVES		
310	Capital	11,335.94
===	Prior Retained Earnings	-6,055.16
---	Net since 10/01/13	714.05
	Total Reserves	\$5,994.83

Prepared on January 21, 2014 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Pacific Palms Owners Association
 BUDGET COMPARISON
 for the period October 1, 2013 to December 31, 2013

	Actual	Budget	Variance
REVENUE			
402	Assessments	3,000	3,000
825	Late Fees, Misc. Income	10	0
	Total Revenue	\$3,010	\$3,000
EXPENDITURES			
693	Gas & Electric	369	420 12% better
702	Insurance	362	960 62% better
716	Management Fees	375	375
725	Office Expenses & Misc.	45	0
754	Repairs & Maintenance	187	500 63% better
789	Trash	212	180 18% worse
797	Water and Sewer	746	600 24% worse
731	State & Federal Taxes	0	57 100% better
	Total Expenditures	\$2,296	\$3,092 26% better
	NET to RESERVES	\$714	\$92

Prepared on January 21, 2014 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Pacific Palms Owners Association
 BUDGET COMPARISON
 for the period January 1, 2013 to December 31, 2013

	Actual	Budget	Variance
REVENUE			
402 Assessments	12,000	12,000	
825 Late Fees, Misc. Income	3	0	
Total Revenue	\$12,003	\$12,000	
EXPENDITURES			
693 Gas & Electric	1,465	1,680	13% better
702 Insurance	1,724	3,840	55% better
716 Management Fees	1,500	1,500	
725 Office Expenses & Misc.	233	0	
754 Repairs & Maintenance	469	2,000	77% better
789 Trash	746	720	4% worse
797 Water and Sewer	2,283	2,400	5% better
731 State & Federal Taxes	225	230	2% better
Total Expenditures	\$8,645	\$12,370	30% better
NET to RESERVES	\$3,358	\$370	

Prepared on January 21, 2014 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

PACIFIC PALMS
A/R Reconciliation Report
as of 12/31/13

Account	Owed	Pd in Adv	Adj	Journal Page
2		15.00		
4		200.00		
4			200.00	Folio 2524
G/L Total:	0.00	-215.00	+200.00 =	\$-15.00
A/R Total:	0.00	-215.00 =	<u>\$-215.00</u>	

Each owner payment to Pacific Palms is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 12/31/13. This report prepared on 01/21/14.

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 10/01/13 to 12/31/13; prepared 01/21/14; page 1

Date	Description	Folio	Check	Contra	Amount
102 Checking					
09/30/13	balance forward				5495.78
10/01/13	ceosd.net	2502	902	716	-137.26
10/03/13	City of SD Water SVC ACH	2508	ACH	797	-355.61
10/04/13	Deposit	2503		114	600.00
10/16/13	Republic Services ACH	2509	ACH	789	-70.60
10/16/13	SDGE Svc ACH	2510	ACH	693	-104.23
10/17/13	Allstate	2505	903	702	-120.62
11/05/13	Deposit	2506		114	600.00
11/05/13	ceosd.net	2507	904	716	-137.62
11/15/13	Republic Svc ACH	2518		789	-70.60
11/15/13	SDGE Svc ACH	2519		693	-130.05
11/18/13	Deposit	2511		114	400.00
11/27/13	Allstate Ins	2514	905	702	-120.62
11/27/13	Bill Howe	2515	906	754	-187.48
12/03/13	ceosd.net	2516	907	745	-144.70
12/03/13	City of SD Water Svc ACH	2529		797	-390.63
12/04/13	Deposit	2517		114	600.00
12/17/13	Deposit	2520		114	610.00
12/17/13	Trash Svc ACH	2530		789	-70.60
12/17/13	SDGE Svc ACH	2531		693	-134.71
12/19/13	Allstate	2522	908	702	-120.62
	Total for Account 102	(514.05	since 10/01)		6009.83
114 Accounts Receivable					
09/30/13	balance forward				-215.00
10/01/13	A/R Recurring Jrnl	2498		402	1000.00
10/04/13	A/R Payments Rcvd	2503		102	-600.00
11/01/13	A/R Recurring Jrnl	2504		402	1000.00
11/05/13	A/R Payments Rcvd	2506		102	-600.00
11/18/13	A/R Payments Rcvd	2511		102	-400.00
11/18/13	Nov Late Fee	2512		825	10.00
12/01/13	A/R Recurring Jrnl	2513		402	1000.00
12/04/13	A/R Payments Rcvd	2517		102	-600.00
12/17/13	A/R Payments Rcvd	2520		102	-610.00
	Total for Account 114	(200.00	since 10/01)		-15.00
310 Capital					
09/30/13	balance forward				-11335.94
	Total for Account 310				-11335.94
402 Assessments					
10/01/13	A/R Recurring Jrnl	2498		114	-1000.00
11/01/13	A/R Recurring Jrnl	2504		114	-1000.00
12/01/13	A/R Recurring Jrnl	2513		114	-1000.00
	Total for Account 402				-3000.00
693 Gas & Electric					
10/16/13	SDGE Svc ACH	2510	ACH	102	104.23
11/15/13	SDGE Svc ACH	2519		102	130.05
12/17/13	SDGE Svc ACH	2531		102	134.71
	Total for Account 693				368.99

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 10/01/13 to 12/31/13; prepared 01/21/14; page 2

Date	Description	Folio	Check	Contra	Amount
702 Insurance					
10/17/13	Allstate	2505	903	102	120.62
11/27/13	Allstate Ins Premium	2514	905	102	120.62
12/19/13	Allstate	2522	908	102	120.62
Total for Account 702					361.86
716 Management Fees					
10/01/13	10/13 Mgmt Fee	2502	902	102	125.00
11/05/13	11/13 Mgmt Fee	2507	904	102	125.00
12/03/13	12/13 Mgmt Fee	2516	907	102	125.00
Total for Account 716					375.00
725 Office Expenses & Misc. - the sum of the following accounts:					
09/30/13	balance fwd since 01/01		Acc	650	777.66
09/30/13	balance fwd since 01/01		Acc	718	374.50
09/30/13	balance fwd since 01/01		Acc	744	691.79
09/30/13	balance fwd since 01/01		Acc	745	744.81
10/01/13	10/13 Supplies	2502	902	102	2.25
10/01/13	10/13 Website Hosting	2502	902	102	5.00
11/05/13	11/13 Supplies	2507	904	102	2.25
11/05/13	11/13 Website Hosting	2507	904	102	5.00
12/03/13	12/13 Supplies	2516	907	102	2.25
12/03/13	12/13 Website Hosting	2516	907	102	5.00
12/31/13	Postage		Acc	744	9.28
12/31/13	Printing and Copies		Acc	745	13.55
Total for Account 725 (44.58 since 10/01)					2633.34
744 Postage					
10/01/13	09/13 Postage	2502	902	102	2.76
11/05/13	10/13 Postage	2507	904	102	2.76
12/03/13	11/13 Postage	2516	907	102	3.76
Total for Account 744					9.28
745 Printing and Copies					
10/01/13	09/13 Copies	2502	902	102	2.25
11/05/13	10/13 Copies	2507	904	102	2.61
12/03/13	11/13 Copies	2516	907	102	8.69
Total for Account 745					13.55
754 Repairs & Maintenance					
11/27/13	Bill Howe Annual Maint	2515	906	102	187.48
Total for Account 754					187.48
789 Trash					
10/16/13	Republic Services ACH	2509	ACH	102	70.60
11/15/13	Republic Svc ACH	2518		102	70.60
12/17/13	Trash Svc ACH	2530		102	70.60
Total for Account 789					211.80

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 10/01/13 to 12/31/13; prepared 01/21/14; page 3

Date	Description	Folio	Check	Contra	Amount
797 Water and Sewer					
10/03/13	City of SD Water SVC ACH	2508	ACH	102	355.61
12/03/13	City of SD Water Svc ACH	2529		797	390.63
	Total for Account	797			746.24
825 Late Fees, Misc. Income					
11/18/13	Nov Late Fee	2512		114	-10.00
	Total for Account	825			-10.00

LEDGER ACCOUNT for PACIFIC PALMS OWNERS ASSOCIATION
for the period 12/01/13 to 12/31/13; prepared 01/21/14; page 1

Date	Description	Folio	Check	Contra	Amount
102 Checking					
11/30/13	balance forward				5661.09
12/03/13	ceosd.net	2516	907	745	-144.70
12/03/13	City of SD Water Svc ACH	2529		797	-390.63
12/04/13	Deposit	2517		114	600.00
12/17/13	Deposit	2520		114	610.00
12/17/13	Trash Svc ACH	2530		789	-70.60
12/17/13	SDGE Svc ACH	2531		693	-134.71
12/19/13	Allstate	2522	908	702	-120.62
	Total for Account 102	(348.74	since	12/01)	6009.83



CALIFORNIA BANK
TRUST

P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 5

This Statement: December 31, 2013

Last Statement: November 29, 2013

Account 2080113671

DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080

P55160 05-0000-CBT-PC0023-00006

0055105 01 SP 0.460 **SNGLP T 4001 92163

PACIFIC PALMS HOA
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-205
SAN DIEGO CA 92163



Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

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SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Essentials Checking	2080113671	\$6,009.83	

BUSINESS ESSENTIALS CHECKING 2080113671

104 8

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
5,969.19	1,210.00	595.94	573.42	6,009.83

2 DEPOSITS/CREDITS

Date	Amount	Description
12/05	600.00	DEPOSIT 5353086834
12/17	610.00	DEPOSIT 5353104169

3 CHARGES/DEBITS

Date	Amount	Description
12/03	390.63	CITY OF SANDIEGO WATER *****27011 REF # 013336005296032 1106320821
12/17	70.60	REPUBLICSERVICES RSIBIL 305290031405 REF # 013350002504650 1104709489
12/17	134.71	SD GAS ELEC PAID SDGE 4520250706 REF # 013351002827676 1104738972

4 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1905	12/03	120.62	1907	12/04	144.70	1908	12/24	120.62
1906	12/03	187.48						



To reconcile your checkbook balance to your statement balance: Mark off each entry in your check register that has been charged to your account during the statement period. List the checks you have written, but are not yet charged to your account in the "Checks Outstanding" column below. Then, follow the instructions in lines 1 through 10.

CHECKS OUTSTANDING	
Check Number	Check Amount
TOTAL:	

Transfer to Line 9.

CHECKBOOK BALANCE	
1. LIST your checkbook balance.	
2. ADD any deposits or other credits listed on the front of this statement which you have not recorded in your checkbook (such as payroll credits or other direct electronic deposits).	
3. SUBTOTAL:	
4. SUBTRACT any charges listed on the front of this statement which you have not recorded (such as service charges, automatic transfers, electronic transactions, etc).	
5. ADJUSTED CHECKBOOK BALANCE:	

This balance should agree with line 10, below.

STATEMENT BALANCE	
6. LIST your current statement balance as shown on the front of this statement.	
7. ADD deposits made, but not shown on this statement.	
8. SUBTOTAL:	
9. SUBTRACT total from "Checks Outstanding."	
10. ADJUSTED STATEMENT BALANCE:	

This balance should agree with line 5, above.

PROMPTLY EXAMINE YOUR STATEMENT AND REPORT ANY PROBLEM

You must promptly examine your account statements and report any discoverable errors, unauthorized signatures, alterations, missing endorsements, or unauthorized transfers. Failure to do so may result in your loss of certain rights or remedies. For example, you must identify the discoverable alteration or forgery of a check within 30 days of us sending you, or making available to you, the statement reflecting that check, and you must also immediately report to us what you find. Businesses should check their account transactions daily, for which various online services are available. For additional information, please see your deposit account agreement and application service agreement(s) for details. See also the consumer disclosures below.

CONSUMER ACCOUNTS: IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS OR MONEY RESERVE TRANSACTIONS

If you think your statement is wrong, or if you need more information about a transfer on this statement or on a receipt, please telephone or write us. Please use the telephone number or address listed on the front of this statement to contact us as you can. We must hear from you no later than 60 days after we sent or made available the FIRST statement on which the problem or error appeared. The provisions in this paragraph do not apply to business or other non-personal accounts. The owners of those accounts must settle all unauthorized transactions or errors within 24 hours of receipt of the item posting in order to be returned.

1. Tell us your name and account number.
2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

FOR MONEY RESERVE ACCOUNTS:

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR PERSONAL CREDIT LINE
(This is a Summary of Your Billing Rights).

If you think your statement is wrong, or you need more information about a transaction on your statement, write us at the address on the front of this statement as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

You can telephone us but doing so will not preserve your rights. In your letter, give us the following information.

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question. You must notify us in writing. You can telephone us, but doing so will not preserve your rights. Contact us at California Bank & Trust, PO Box 25787, Salt Lake City, UT 84125-0787.

Balance Subject to Interest Rate: We use the method called "average daily balance", (including current transactions) to calculate the daily balance. If you have any further questions about the method and how resulting interest charges are determined, please feel free to contact us at 1-800-400-6080.

We may report information about your Money Reserve account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Please notify us if we report any inaccurate information about your account(s) to a credit bureau. Your written notice describing the specific inaccuracy should be sent to us at the following address: California Bank & Trust, PO Box 25787, Salt Lake City, UT 84125-0787.

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AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	<i>Total for This Period</i>	<i>Total Year-to-Date</i>
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

.....
DAILY BALANCES

<i>Date.....</i>	<i>Balance</i>	<i>Date.....</i>	<i>Balance</i>	<i>Date.....</i>	<i>Balance</i>
12/03	5,270.46	12/05	5,725.76	12/24	6,009.83
12/04	5,125.76	12/17	6,130.45		



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DEPOSIT TICKET
FOR CLEAR COPY, PLEASE RETURN

DATE: 12/10/13

AMOUNT: \$ 600.00

PACIFIC PALMS HOA
C/O HILLTOP COMMUNITY EXECUTIVES
P.O. BOX 34398 - 203
SAN DIEGO, CA 92163-4398

CALIFORNIA BANK & TRUST

REF# 53086834

Ref# 53086834 \$600.00

DEPOSIT TICKET
FOR CLEAR COPY, PLEASE RETURN

DATE: 12/17/13

AMOUNT: \$ 610.00

PACIFIC PALMS HOA
C/O HILLTOP COMMUNITY EXECUTIVES
P.O. BOX 34398 - 203
SAN DIEGO, CA 92163-4398

CALIFORNIA BANK & TRUST

REF# 53104169

Ref# 53104169 \$610.00

PACIFIC PALMS HOA
SCHEDULE 1 12/15/2013
PO BOX 34398 - 203
SAN DIEGO, CA 92163-4398

DATE: 11/27/2013

AMOUNT: \$ 120.62

ONE HUNDRED TWENTY AND 62/100 DOLLARS

ALLSTATE
P.O. BOX 4317
CAROL STREAM, IL 60197-4317

POLICY#04026704400

REF# 53006815

Ref# 53006815 \$120.62 Ch# 1905

PACIFIC PALMS HOA
SCHEDULE 1 12/15/2013
PO BOX 34398 - 203
SAN DIEGO, CA 92163-4398

DATE: 11/27/2013

AMOUNT: \$ 187.48

ONE HUNDRED EIGHTY-SEVEN AND 48/100 DOLLARS

BILL HOWE
BILL HOWE PLUMBING, INC.
1304 BROADWAY BLVD., SUITE A
SAN DIEGO, CA 92113

UN# 10003828

REF# 53039817

Ref# 53039817 \$187.48 Ch# 1906

PACIFIC PALMS HOA
SCHEDULE 1 12/15/2013
PO BOX 34398 - 203
SAN DIEGO, CA 92163-4398

DATE: 12/03/2013

AMOUNT: \$ 144.70

ONE HUNDRED FORTY-FOUR AND 70/100 DOLLARS

CEOSD.NET
PO BOX 34398
SAN DIEGO, CA 92163-4398

12/13 MGMT FEE 11/13 POSTAGE, COPIES, SUPPLIES

POLICY#04026704400

REF# 53102570

Ref# 53102570 \$144.70 Ch# 1907

PACIFIC PALMS HOA
SCHEDULE 1 12/15/2013
PO BOX 34398 - 203
SAN DIEGO, CA 92163-4398

DATE: 12/16/2013

AMOUNT: \$ 120.62

ONE HUNDRED TWENTY AND 62/100 DOLLARS

ALLSTATE
P.O. BOX 4317
CAROL STREAM, IL 60197-4317

POLICY#04026704400

REF# 53007926

Ref# 53007926 \$120.62 Ch# 1908



Bank Reconciliation

December 31, 2013

205 Pacific Palms HOA
CA Bank & Trust - Operating

Bank Ending Balance 12/31/13 6,009.83

Outstanding Checks/ ACH 0.00

Check # Pay To Date Amt

Outstanding Deposits/Corrections 0.00

Folio # Date Amt

Adjusted Bank Balance 12/31/13 6,009.83

Ledger Balance 12/31/13 6,009.83

Difference Between Ledger & Bank 12/31/13 0.00