

Pacific Palms Owners Association
BALANCE SHEET
for the period ending December 31, 2012

	ASSETS	
102	Checking	2,651.30
114	Accounts Receivable	-14.47
	Total Assets	\$2,636.83
	RESERVES	
310	Capital	11,335.94
===	Prior Retained Earnings	-5,560.76
---	Net since 01/01/12	-3,138.35
	Total Reserves	\$2,636.83

Prepared on January 14, 2013 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Pacific Palms Owners Association
 INCOME STATEMENT
 for the period October 1, 2012 to December 31, 2012

	REVENUE	
402	Assessments	3,000.00
825	Late Fees, Misc. Income	-62.25
	Total Revenue	\$2,937.75
	EXPENDITURES	
693	Gas & Electric	346.01
702	Insurance	-7,607.35
716	Management Fees	375.00
725	Office Expenses & Misc.	23.09
754	Repairs & Maintenance	9,219.95
789	Trash	162.04
797	Water and Sewer	745.50
731	State & Federal Taxes	35.00
	Total Expenditures	\$3,299.24
	NET TAKEN from RESERVES	\$361.49

Prepared on January 14, 2013 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Pacific Palms Owners Association
INCOME STATEMENT
for the period January 1, 2012 to December 31, 2012

	REVENUE	
402	Assessments	12,000.00
825	Late Fees, Misc. Income	-87.25
	Total Revenue	\$11,912.75
	EXPENDITURES	
693	Gas & Electric	1,313.27
702	Insurance	-6,173.50
716	Management Fees	1,500.00
725	Office Expenses & Misc.	152.59
754	Repairs & Maintenance	9,779.48
757	Plumbing Repairs	79.00
789	Trash	572.32
797	Water and Sewer	2,391.70
331	Reserve Expenditures	5,176.24
731	State & Federal Taxes	260.00
	Total Expenditures	\$15,051.10
	NET TAKEN from RESERVES	\$3,138.35

Prepared on January 14, 2013 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

PACIFIC PALMS
A/R Reconciliation Report
as of 12/31/12

Account	Owed	Pd in Adv	Adj	Journal Page
2		15.00		
3	200.00			
4		200.00		
5	0.53			
G/L Total:	<u>200.53</u>	<u>-215.00</u>	<u> </u>	= <u> </u>
A/R Total:	200.53	-215.00 =	<u> </u>	<u> </u> \$-14.47

Each owner payment to Pacific Palms is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 12/31/12. This report prepared on 01/14/13.

LEDGER ACCOUNT for PACIFIC PALMS OWNERS ASSOCIATION
for the period 12/01/12 to 12/31/12; prepared 01/10/13; page 1

Date	Description	Folio	Check	Contra	Amount
102 Checking					
11/30/12	balance forward				3467.20
12/04/12	ceosd.net	2408	878	716	-133.01
12/04/12	City Tresurer	2409	ACH	797	-372.75
12/06/12	Bill Howe	2410	879	754	-733.00
12/06/12	ceosd.net	2411	880	754	-240.00
12/10/12	Deposit	2412		114	5298.13
12/11/12	Deposit	2414		702	3348.82
12/11/12	PRS	2418	881	754	-4898.13
12/11/12	PRS	2419	882	754	-3348.82
12/15/12	Allied Waste	2415	ACH	789	-59.20
12/17/12	Deposit	2417		114	200.00
12/18/12	SDGE	2427	ACH	693	-156.94
12/21/12	Deposit	2421		114	139.00
12/27/12	ceosd.net	2423	883	825	-60.00
12/28/12	Deposit	2422		114	200.00
	Total for Account 102		(-815.90	since 12/01)	2651.30

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 1

Date	Description	Folio	Check	Contra	Amount
102	Checking				
12/31/11	balance forward				5790.18
01/03/12	ceosd.net	2307	838	716	-125.00
01/05/12	Allied Waste	2309	839	789	-43.92
01/05/12	Bill Howe	2310	840	331	-5176.24
01/06/12	Deposit	2308		114	400.00
01/09/12	Deposit	2311		114	200.00
01/17/12	Deposit	2312		114	200.00
01/17/12	SDGE svc 12/05-01/05	2313		693	-140.48
01/19/12	ceosd.net	2315	841	745	-10.26
01/19/12	ceosd.net	2316	842	754	-35.00
01/26/12	City Treasurer	2317	-1	797	-448.15
01/30/12	Deposit	2318		114	200.00
01/31/12	CA Bank & Trust Fee	2328	ACH	650	-10.00
02/03/12	ceosd.net	2320	843	745	-12.37
02/03/12	ceosd.net	2321	844	716	-125.00
02/06/12	Deposit	2319		114	600.00
02/09/12	Allied Waste	2322	845	789	-43.92
02/09/12	ceosd.net	2323	846	754	-30.00
02/13/12	Hillcrest Tax Svc	2324	847	731	-225.00
02/14/12	Deposit	2325		114	200.00
02/24/12	SDGE svc ACH	2329	ACH	693	-120.93
03/01/12	Ceosd	2330	848	725	-136.57
03/06/12	Allied Waste	2331	849	789	-43.92
03/09/12	SDG&E	2332	ACH	693	-123.50
03/16/12	Deposit	2333		114	761.79
03/23/12	ceosd.net	2337	850	825	-10.00
04/02/12	Deposit	2338		114	200.00
04/03/12	Ceosd	2339	851	725	-133.19
04/05/12	Allied Waste	2340	852	789	-43.92
04/05/12	Eaton Electric	2341	853	754	-85.00
04/11/12	Deposit	2342		114	600.00
04/12/12	SDGE	2343	ACH	693	-101.93
04/12/12	City Treasurer	2344	ACH	797	-407.80
04/25/12	ceosd.net	2347	854	825	-5.00
04/25/12	Pacific Backflow	2348	855	754	-45.00
05/01/12	Ceosd	2349	856	725	-135.31
05/07/12	Deposit	2350		114	1000.00
05/10/12	SDGE	2351	ACH	693	-103.62
05/11/12	Allied Waste	2352	857	789	-43.92
05/17/12	Deposit	2353		114	200.00
06/01/12	ceosd.net	2357	858	745	-131.48
06/04/12	03/17-05/16 CityTreasurer	2354		797	-390.63
06/14/12	Deposit	2358		114	972.67
06/19/12	Deposit	2359		114	200.00
06/26/12	SDGE	2361	ACH	693	-110.93
07/02/12	Allied Waste	2362	859	789	-43.92
07/04/12	ceosd.net	2364	860	725	-131.32
07/05/12	Deposit	2363		114	400.00
07/12/12	Allied Waste	2366	861	789	-43.92
07/16/12	Deposit	2365		114	600.00
07/26/12	Allstate	2370	862	702	-794.25
07/26/12	Bill Howe	2371	863	757	-79.00

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 2

Date	Description	Folio	Check	Contra	Amount
102 Checking (continued)					
07/26/12	ceosd.net	2372	864	725	-30.00
07/28/12	SDGE	2369	ACH	693	-92.97
08/03/12	City Treasurer	2373	ACH	797	-399.62
08/03/12	ceosd.net	2374	866	825	-140.87
08/16/12	Deposit	2375		114	1000.00
08/16/12	Allied Waste	2376	867	789	-51.42
08/16/12	SDGE ACH	2383	ACH	693	-76.57
09/04/12	ceosd.net	2379	868	825	-143.13
09/10/12	Deposit	2380		114	761.48
09/13/12	Allstate	2385	869	702	-319.80
09/14/12	SDGE	2384	ACH	693	-96.33
09/15/12	Allied Waste	2382	ACH	789	-51.42
09/17/12	Deposit	2386		114	200.00
09/20/12	Allstate	2390	870	702	-319.80
10/01/12	ceo.sd	2392	872	725	-133.28
10/04/12	City Treasurer	2391	ACH	797	-372.75
10/05/12	Deposit	2393		114	400.00
10/15/12	Allied Waste	2395	ACH	789	-51.42
10/16/12	Deposit	2394		114	600.00
10/16/12	Secretary of State	2396	873	731	-20.00
10/16/12	Secretary of State	2397	874	731	-15.00
10/24/12	AllState	2399	875	702	-319.80
10/24/12	SDGE	2402	ACH	693	-87.47
11/02/12	ceosd.net	2401	876	745	-134.05
11/05/12	Deposit	2400		114	600.00
11/15/12	SDGE	2403	ACH	693	-101.60
11/15/12	Allied Waste	2413	ACH	789	-51.42
11/19/12	Deposit	2404		114	200.00
11/19/12	Allstate	2406	877	702	-319.80
11/30/12	Deposit	2407		114	200.00
12/04/12	ceosd.net	2408	878	716	-133.01
12/04/12	City Tresurer	2409	ACH	797	-372.75
12/06/12	Bill Howe	2410	879	754	-733.00
12/06/12	ceosd.net	2411	880	754	-240.00
12/10/12	Deposit	2412		114	5298.13
12/11/12	Deposit	2414		702	3348.82
12/11/12	PRS	2418	881	754	-4898.13
12/11/12	PRS	2419	882	754	-3348.82
12/15/12	Allied Waste	2415	ACH	789	-59.20
12/17/12	Deposit	2417		114	200.00
12/18/12	SDGE	2427	ACH	693	-156.94
12/21/12	Deposit	2421		114	139.00
12/27/12	ceosd.net	2423	883	825	-60.00
12/28/12	Deposit	2422		114	200.00
	Total for Account 102		(-3138.88	since 01/01)	2651.30
114 Accounts Receivable					
12/31/11	balance forward				-15.00
01/01/12	A/R Recurring Jrnl	2304		402	1000.00
01/06/12	A/R Payments Rcvd	2308		102	-400.00
01/09/12	A/R Payments Rcvd	2311		102	-200.00
01/17/12	A/R Payments Rcvd	2312		102	-200.00

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 3

Date	Description	Folio	Check	Contra	Amount
114 Accounts Receivable (continued)					
01/30/12	A/R Payments Rcvd	2318		102	-200.00
02/01/12	A/R Recurring Jrnl	2314		402	1000.00
02/06/12	A/R Payments Rcvd	2319		102	-600.00
02/14/12	A/R Payments Rcvd	2325		102	-200.00
02/16/12	Feb late fee	2326		825	10.00
03/01/12	A/R Recurring Jrnl	2327		402	1000.00
03/16/12	A/R Payments Rcvd	2333		102	-761.79
03/16/12	Reimb:Lights/Locks	2334		754	-38.21
03/19/12	Mar Late Fee	2335		825	10.00
04/01/12	A/R Recurring Jrnl	2336		402	1000.00
04/02/12	A/R Payments Rcvd	2338		102	-200.00
04/11/12	A/R Payments Rcvd	2342		102	-600.00
04/17/12	04/12 Int Cr	2345		825	10.00
05/01/12	A/R Recurring Jrnl	2346		402	1000.00
05/07/12	A/R Payments Rcvd	2350		102	-1000.00
05/17/12	A/R Payments Rcvd	2353		102	-200.00
05/29/12	Parking lot light bulbs	2356		754	-27.33
06/01/12	A/R Recurring Jrnl	2355		402	1000.00
06/14/12	A/R Payments Rcvd	2358		102	-972.67
06/19/12	A/R Payments Rcvd	2359		102	-200.00
07/01/12	A/R Recurring Jrnl	2360		402	1000.00
07/05/12	A/R Payments Rcvd	2363		102	-400.00
07/16/12	A/R Payments Rcvd	2365		102	-600.00
07/16/12	07/12 Late Fee	2367		825	10.00
08/01/12	A/R Recurring Jrnl	2368		402	1000.00
08/16/12	A/R Payments Rcvd	2375		102	-1000.00
08/17/12	Aug late fee	2377		825	10.00
09/01/12	A/R Recurring Jrnl	2378		402	1000.00
09/10/12	A/R Payments Rcvd	2380		102	-761.48
09/10/12	Repair Light Sensor	2381		754	-38.52
09/17/12	A/R Payments Rcvd	2386		102	-200.00
09/24/12	Rpr Utility Closet	2388		754	-260.47
09/24/12	Reverse 5 Late Fees	2389		825	-50.00
10/01/12	A/R Recurring Jrnl	2387		402	1000.00
10/05/12	A/R Payments Rcvd	2393		102	-400.00
10/16/12	A/R Payments Rcvd	2394		102	-600.00
11/01/12	A/R Recurring Jrnl	2398		402	1000.00
11/05/12	A/R Payments Rcvd	2400		102	-600.00
11/19/12	A/R Payments Rcvd	2404		102	-200.00
11/30/12	A/R Payments Rcvd	2407		102	-200.00
12/01/12	A/R Recurring Jrnl	2405		402	1000.00
12/10/12	A/R Payments Rcvd	2412		102	-400.00
12/17/12	A/R Payments Rcvd	2417		102	-200.00
12/21/12	A/R Payments Rcvd	2421		102	-139.00
12/28/12	A/R Payments Rcvd	2422		102	-200.00
	Total for Account 114	(0.53 since 01/01)			-14.47
310 Capital					
	12/31/11 balance forward				-11335.94
	Total for Account 310				-11335.94

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 4

Date	Description	Folio	Check	Contra	Amount
331 Reserve Expenditures					
01/05/12	J1065 Bill Howe	2310	840	102	5176.24
Total for Account 331					5176.24
402 Assessments					
01/01/12	A/R Recurring Jrnl	2304		114	-1000.00
02/01/12	A/R Recurring Jrnl	2314		114	-1000.00
03/01/12	A/R Recurring Jrnl	2327		114	-1000.00
04/01/12	A/R Recurring Jrnl	2336		114	-1000.00
05/01/12	A/R Recurring Jrnl	2346		114	-1000.00
06/01/12	A/R Recurring Jrnl	2355		114	-1000.00
07/01/12	A/R Recurring Jrnl	2360		114	-1000.00
08/01/12	A/R Recurring Jrnl	2368		114	-1000.00
09/01/12	A/R Recurring Jrnl	2378		114	-1000.00
10/01/12	A/R Recurring Jrnl	2387		114	-1000.00
11/01/12	A/R Recurring Jrnl	2398		114	-1000.00
12/01/12	A/R Recurring Jrnl	2405		114	-1000.00
Total for Account 402					-12000.00
650 Bank Charges					
01/31/12	01/12 Bank Fee	2328	ACH	102	10.00
Total for Account 650					10.00
693 Gas & Electric					
01/17/12	SDGE svc 12/05-01/05	2313		102	140.48
02/24/12	SDGE svc ACH	2329	ACH	102	120.93
03/09/12	SDG&E	2332	ACH	102	123.50
04/12/12	03/06-04/4 SDGE	2343	ACH	102	101.93
05/10/12	04/04-05/04 SDGE	2351	ACH	102	103.62
06/26/12	05/04-06/05 SDGE	2361	ACH	102	110.93
07/28/12	06/05-07/05 SDGE	2369	ACH	102	92.97
08/16/12	SDGE ACH	2383	ACH	102	76.57
09/14/12	08/03-09/04 SDGE	2384	ACH	102	96.33
10/24/12	09/04-10/03 SDGE	2402	ACH	102	87.47
11/15/12	10/03-11/01 SDGE	2403	ACH	102	101.60
12/18/12	11/01-12/04 SDGE	2427	ACH	102	156.94
Total for Account 693					1313.27
702 Insurance					
07/26/12	Allstate	2370	862	102	794.25
09/13/12	Allstate	2385	869	102	319.80
09/20/12	Allstate	2390	870	102	319.80
10/24/12	Allstate	2399	875	102	319.80
11/19/12	Allstate	2406	877	102	319.80
12/10/12	J1068 Allstate Insurnace	2412		102	-4898.13
12/11/12	J1068 Allstate Insurance	2414		102	-3348.82
Total for Account 702					-6173.50
716 Management Fees					
01/03/12	01/12 Mgmt Fees	2307	838	102	125.00
02/03/12	02/12 Mgmt Svc	2321	844	102	125.00
03/01/12	03/12 Mgmt Fee	2330	848	102	125.00
04/03/12	04/12 Mgmt Svc	2339	851	102	125.00

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 5

Date	Description	Folio	Check	Contra	Amount
716 Management Fees (continued)					
05/01/12	05/12 Bkkpg Fee	2349	856	102	125.00
06/01/12	06/12 Mgmt Fee	2357	858	102	125.00
07/04/12	07/12 Mgmt Fees	2364	860	102	125.00
08/03/12	08/12 Mgmt Fee	2374	866	102	125.00
09/04/12	09/12 Mgmt Fee	2379	868	102	125.00
10/01/12	10/12 Mgmt Fee	2392	872	102	125.00
11/02/12	11/12 Mgmt Fee	2401	876	102	125.00
12/04/12	12/12 mgmt fee	2408	878	102	125.00
Total for Account 716					1500.00
725 Office Expenses & Misc. - the sum of the following accounts:					
12/31/11	balance fwd since 01/01		Acc	650	747.66
12/31/11	balance fwd since 01/01		Acc	718	325.00
12/31/11	balance fwd since 01/01		Acc	744	634.14
12/31/11	balance fwd since 01/01		Acc	745	662.00
03/01/12	02/12 Supplies	2330	848	102	2.25
03/01/12	03/12 Supplies	2330	848	102	2.25
04/03/12	04/12 Supplies	2339	851	102	2.25
05/01/12	05/12 Supplies	2349	856	102	2.25
06/01/12	06/12 Supplies	2357	858	102	2.25
07/04/12	06/12 Supplies	2364	860	102	2.25
07/26/12	01/12-06/12 Box Storage	2372	864	102	30.00
08/03/12	08/12 Supplies	2374	866	102	2.25
09/04/12	09/12 Supplies	2379	868	102	2.25
10/01/12	10/12 Supplies	2392	872	102	2.25
12/04/12	12/12 supplies	2408	878	102	2.25
12/31/12	Bank Charges		Acc	650	10.00
12/31/12	Postage		Acc	744	36.60
12/31/12	Printing and Copies		Acc	745	53.49
Total for Account 725 (152.59 since 01/01)					2521.39
731 State & Federal Taxes					
02/13/12	Form 1120-H Tax Yr 2011	2324	847	102	225.00
10/16/12	Form SI-100	2396	873	102	20.00
10/16/12	Form SI-CID	2397	874	102	15.00
Total for Account 731					260.00
744 Postage					
01/19/12	12/11 Postage	2315	841	102	6.01
02/03/12	01/12 Postage	2320	843	102	3.29
03/01/12	02/12 Postage	2330	848	102	2.84
04/03/12	03/12 Postage	2339	851	102	2.70
05/01/12	04/12 Postage	2349	856	102	3.15
06/01/12	05/12 Postage	2357	858	102	2.25
07/04/12	06/12 Postage	2364	860	102	2.36
08/03/12	07/12 Postage	2374	866	102	3.31
09/04/12	08/12 Postage	2379	868	102	2.90
10/01/12	09/12 Postage	2392	872	102	2.25
11/02/12	10/12 Postage	2401	876	102	2.84
12/04/12	11/12 postage	2408	878	102	2.70
Total for Account 744					36.60

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 6

Date	Description	Folio	Check	Contra	Amount
745 Printing and Copies					
01/19/12	12/11 Copies	2315	841	102	4.25
02/03/12	1/12 Copies	2320	843	102	6.83
02/03/12	1/12 Supplies	2320	843	102	2.25
03/01/12	02/12 Copies	2330	848	102	4.23
04/03/12	03/12 Copies	2339	851	102	3.24
05/01/12	04/12 Copies	2349	856	102	4.91
06/01/12	05/12 Copies	2357	858	102	1.98
07/04/12	06/12 Copies	2364	860	102	1.71
08/03/12	07/12 Copies	2374	866	102	5.31
09/04/12	08/12 Copies	2379	868	102	7.98
10/01/12	09/12 Copies	2392	872	102	3.78
11/02/12	10/12 Copies	2401	876	102	3.96
12/04/12	11/12 copies	2408	878	102	3.06
Total for Account 745					53.49
754 Repairs & Maintenance					
01/19/12	06/11-12/11 Box Storge	2316	842	102	35.00
02/09/12	J1064 Trash Cnrt	2323	846	102	30.00
03/16/12	Reimb:Lights/Locks	2334		114	38.21
04/05/12	J1067 Eaton Electric	2341	853	102	85.00
04/25/12	J1066 Pacific Bakflow	2348	855	102	45.00
05/29/12	Parking lot light bulbs	2356		114	27.33
09/10/12	Repair Light Sensor	2381		114	38.52
09/24/12	Rpr Utility Closet	2388		114	260.47
12/06/12	J1068 Bill Howe	2410	879	102	733.00
12/06/12	J1068 ceosd.net	2411	880	102	240.00
12/11/12	J1068 PRS	2418	881	102	4898.13
12/11/12	J1068 PRS	2419	882	102	3348.82
Total for Account 754					9779.48
757 Plumbing Repairs					
07/26/12	Bill Howe	2371	863	102	79.00
Total for Account 757					79.00
789 Trash					
01/05/12	12/01-12/31 Allied Waste	2309	839	102	43.92
02/09/12	01/01-01/31 Allied Waste	2322	845	102	43.92
03/06/12	02/12 Svc Allied Waste	2331	849	102	43.92
04/05/12	03/01-03/31 Allied Waste	2340	852	102	43.92
05/11/12	Allied Waste 04/12 Svc	2352	857	102	43.92
07/02/12	05/01-05/31 Allied Waste	2362	859	102	43.92
07/12/12	06/01-06/30 Allied Waste	2366	861	102	43.92
08/16/12	07/12 Allied Waste	2376	867	102	51.42
09/15/12	09/12 Allied Waste	2382	ACH	102	51.42
10/15/12	09/12 Allied Waste	2395	ACH	102	51.42
11/15/12	10/12 Allied Waste	2413	ACH	102	51.42
12/15/12	11/12 Allied Waste	2415	ACH	102	59.20
Total for Account 789					572.32

GENERAL LEDGER for PACIFIC PALMS OWNERS ASSOCIATION
for the period 01/01/12 to 12/31/12; prepared 01/14/13; page 7

Date	Description	Folio	Check	Contra	Amount
797 Water and Sewer					
01/26/12	11/17-01/17 Water Svc	2317	-1	102	448.15
04/12/12	City Treasurer	2344	ACH	102	407.80
06/04/12	03/17-05/16 CityTreasure	2354		102	390.63
08/03/12	05/14-07/18 City Treasur	2373	ACH	102	399.62
10/04/12	07/19-09/17 City Treasur	2391	ACH	102	372.75
12/04/12	09/18-11/15 City Tresure	2409	ACH	102	372.75
Total for Account 797					2391.70
825 Late Fees, Misc. Income					
02/16/12	Feb late fee	2326		114	-10.00
03/19/12	Mar Late Fee	2335		114	-10.00
03/23/12	02/12-03/12 Late Fee	2337	850	102	10.00
04/17/12	04/12 Int Cr	2345		114	-10.00
04/25/12	04/12 Late Fee	2347	854	102	5.00
07/16/12	07/12 Late Fee	2367		114	-10.00
08/03/12	07/12 Late Fee	2374	866	102	5.00
08/17/12	Aug late fee	2377		114	-10.00
09/04/12	08/12 Late Fees	2379	868	102	5.00
09/24/12	Reverse 5 Late Fees	2389		114	50.00
11/02/12	11/12 Supplies	2401	876	102	2.25
12/27/12	2012 Web Hosting Fee	2423	883	102	60.00
Total for Account 825					87.25